FEDERAL RESERVE BANK OF NEW YORK

Circular No. 9223]
December 31, 1981]

Result of Election of Class B Director

To the Member Banks of the Second Federal Reserve District:

The election of a director to succeed Edward L. Hennessy, Jr., class B director, whose term expires on December 31, 1981, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 9194, dated November 25, 1981.

The result of the election is as follows:

EDWARD L. HENNESSY, JR., Chairman of the Board, Allied Corporation, Morristown, N. J., was reelected by member banks in Group 3 as a class B director of this Bank for a three-year term beginning January 1, 1982.

ROBERT H. KNIGHT, Chairman of the Board.